

Association code: 191905032

THE MEMBER ASSOCIATION OF LITHUANIA
ŠEIMOS PLANAVIMO IR SEKSUALINĖS SVEIKATOS ASOCIACIJA
FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

THE MEMBER ASSOCIATION OF LITHUANIA
ŠEIMOS PLANAVIMO IR SEKSUALINĖS SVEIKATOS ASOCIACIJA
FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

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Independent auditor's report

To the management of Family planning and Sexual Health Association and IPPF

Report of the financial statements

We have audited the financial statements on pages 4 to 18 which have been prepared under the historical cost convention and the accounting policies set out on page 8.

Respective responsibilities of the Board and auditors

The Association's Board is responsible for the preparation of financial statements. We report to you our opinion as to whether the financial statements give a true and fair view. We also report to you if, in our opinion the association has not kept proper accounting records or if we have not received all the information and explanations we require for our audit.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Board in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Association's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the Association's affairs as at 31 December 2021 and of its income and expenditure for the year then ended.

Auditor Ilona Matusevičienė
Auditor's certificate No. 000171
UAB Nexia JK
Audit company's license number No. 001468
Laisvės av. 125, Vilnius
27 April 2022



THE MEMBER ASSOCIATION OF LITHUANIA
BALANCE SHEET AS AT 31 DECEMBER 2021

	31 December 2021						31 December 2020	
	In EUR			In U.S.\$			Total	
	Unrestricted	Earmarked	Total	Unrestricted	Earmarked	Total	EUR	U.S.\$
ASSETS								
Current assets:								
Cash:								
Current accounts and in hand	167 119	4 276	171 395	189 263	4 843	194 106	143 756	176 388
Interest bearing deposit	48 274	-	48 274	54 670	-	54 670	46 913	57 562
Receivables:								
Donors	-	-	-	-	-	-	-	-
Advances	-	-	-	-	-	-	-	-
Other debtors	-	-	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-	-	-
Prepayment for long-term assets	-	-	-	-	-	-	-	-
Prepaid expenses	328	-	328	371	-	371	-	-
Total current assets	215 721	4 276	219 997	244 304	4 843	249 147	190 669	233 950
Non-current assets:								
Fixed assets (Note 3)	2	-	2	2	-	2	166	204
Total non-current assets	2	-	2	2	-	2	166	204
TOTAL ASSETS	215 723	4 276	219 999	244 306	4 843	249 149	190 835	234 154
LIABILITIES AND FUND								
LIABILITIES								
Current liabilities:								
Accounts payable (Note 4)	620	-	620	702	-	702	483	593
Accrued expenses (Note 5)	1 210	-	1 210	1 370	-	1 370	-	-
Other liabilities	3 534	-	3 534	4 002	-	4 002	133	163
Total current liabilities	5 364	-	5 364	6 074	-	6 074	616	756
Non-current liabilities:								
Loans not repayable within 1 year	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	5 364	-	5 364	6 074	-	6 074	616	756
Fund Balances:								
Donor Restricted	-	-	-	-	-	-	-	-
Designated Funds	210 357	4 276	214 633	238 230	4 843	243 073	190 053	233 194
Fixed Assets Fund	2	-	2	2	-	2	166	204
TOTAL FUND BALANCES	210 359	4 276	214 635	238 232	4 843	243 075	190 219	233 398
TOTAL LIABILITIES & FUND	215 723	4 276	219 999	244 306	4 843	249 149	190 835	234 154

Director

Esmeralda Kuliešytė



Chief bookkeeper

Jelena Šutova



19 April 2022

THE MEMBER ASSOCIATION OF LITHUANIA
STATEMENT OF INCOME, EXPENSES AND CHANGES IN FUND BALANCES (eIMS report 3 and 4)

	31 December 2021						31 December 2020	
	In EUR			U.S.\$			Total	
	Unrestricted	Earmarked	Total	Unrestricted	Earmarked	Total	EUR	U.S.\$
Grant Income:								
IPPF cash grant	58 711	-	58 711	70 229	-	70 229	44 682	50 308
IPPF commodity grant	-	-	-	-	-	-	-	-
Other Income:								
IPPF	-	5 000	5 000	-	5 981	5 981	-	-
Governments	-	-	-	-	-	-	-	-
Corporate/ Business donations/ Foreign individuals	3 419	-	3 419	4 090	-	4 090	-	-
Foundations/Trusts/NGO's	-	-	-	-	-	-	-	-
UN organizations	-	-	-	-	-	-	-	-
Reimbursement of costs	-	-	-	-	-	-	551	620
Other income	1 476	-	1 476	1 766	-	1 766	-	-
Local donations	527	-	527	630	-	630	381	429
Total Income	64 133	5 000	69 133	76 715	5 981	82 696	45 614	51 357
Expenses by Strategic Framework:								
Goal ADOLESCENTS	-	-	-	-	-	-	-	-
Goal ADVOCACY	-	-	-	-	-	-	293	330
Project Gender Assessment	-	-	-	-	-	-	293	1 409
Project MA sustainability	-	724	724	-	866	866	-	-
Total Goals	-	724	724	-	866	866	1 543	1 739
Management and Admin (Indirect costs)	43 993	-	43 993	52 623	-	52 623	40 221	45 294
Total Expenses	43 993	724	44 717	52 623	866	53 489	41 764	47 033
Net incoming/ (outgoing) resources before transfers	20 140	4 276	24 416	24 092	5 115	29 207	3 850	4 324
Transfers between Funds	-	-	-	-	-	-	-	-
Fund receivable adjustment	-	-	-	-	-	-	-	-
Fund balances at beginning of year	190 219	-	190 219	233 398	-	233 398	186 369	209 403
Cumulative translation adjustments	-	-	-	(19 258)	(272)	(19 530)	-	19 671
FUND BALANCES AT END OF YEAR	210 359	4 276	214 635	238 232	4 843	243 075	190 219	233 398

Director

Esmeralda Kuliešytė



Chief bookkeeper

Jelena Šutova



19 April 2022

**THE MEMBER ASSOCIATION OF LITHUANIA
STATEMENT OF FUNCTIONAL EXPENSES**

PROGRAMMES					Indirect Expenses	TOTAL 2021 (Current Year)		TOTAL 2020 (Prior Year)	
Partnership and empowering	MA accreditation	Advocacy for Legal SRHR framework	MA sustainability	Sub-total Direct Expenses		EUR	U.S.\$	EUR	U.S.\$
Personnel & benefits	-	-	-	-	36 791	36 791	\$44,008	32 329	\$36,407
Hotel, accomodation	-	-	-	-	-	-	\$0	-	\$0
Travel & per diem	-	-	-	-	-	-	\$0	727	\$819
Transportation	-	-	-	-	-	-	\$0	-	\$0
Office suplies & consumables	-	-	-	-	-	-	\$0	355	\$400
Event facility rental	-	-	-	150	150	150	\$179	-	\$0
Communications	-	-	-	-	-	300	\$359	396	\$446
Reception, hospitality	-	-	-	153	153	-	\$183	500	\$563
Printing, production	-	-	-	-	-	-	\$0	293	\$330
Translation	-	-	-	-	-	-	\$0	-	\$0
Consult. fees, honor., professional fees	-	-	-	-	-	-	\$0	280	\$315
Occupancy & utilities	-	-	-	-	-	4 932	\$5,900	4 695	\$5,287
Media, advertising	-	-	-	421	421	391	\$971	-	\$0
Audit expenses	-	-	-	-	-	1 210	\$1,447	-	\$0
Depreciation	-	-	-	-	-	164	\$196	393	\$443
Other expenses	-	-	-	-	-	205	\$245	1 796	\$2,023
Total at 31 Dec in EUR	-	-	-	724	724	43,993	44 717	41 764	
Total at 31 Dec in USD \$	-	-	-	815	815	49 542	\$53,488		\$47,033

Director

Esmeralda Kuliešytė



Chief bookkeeper

Jelena Šutova



19 April 2022

THE MEMBER ASSOCIATION OF LITHUANIA
Family Planning and Sexual Health Association
Address: Saltiniškių g. 58, Vilnius, Lithuania. Association code 191905032
CASH FLOW STATEMENT
as at 31 December 2021

	In EUR	In U.S. \$	In EUR	In U.S. \$
	31 December 2021	31 December 2021	31 December 2020	31 December 2020
CASH FLOWS FROM MAIN ACTIVITIES				
Net surplus of the year	24,416	29,206	3,850	4,336
Depreciation and amortization expenses	164	196	393	443
Decrease (increase) of prepayments	-	-	-	-
Decrease (increase) of receivables from donors	-	-	-	-
Decrease (increase) of debtors	-	-	-	-
Decrease (increase) of prepaid expenses	(328)	(392)	551	620
Decrease (increase) of other amounts receivable	-	-	-	-
Decrease (increase) of other current assets	-	-	-	-
Decrease (increase) of accrued interest	-	-	-	-
Increase (decrease) of accounts payable	137	164	(417)	(470)
Increase (decrease) of other liabilities	3,401	4,068	(4,163)	(4,688)
Increase (decrease) of liabilities related to work relationships	-	-	-	-
Increase (decrease) of accrued expenses	1,210	1,447	-	-
Increase (decrease) of other amounts payable and liabilities	-	-	-	-
Elimination of results of financial and investing activities	(1,476)	(1,766)	1,618	1,822
Elimination of other non monetary items	-	-	-	-
<u>Net cash flows from main activities</u>	<u>27,524</u>	<u>32,923</u>	<u>1,832</u>	<u>2,063</u>
CASH FLOWS FROM FINANCIAL AND INVESTING ACTIVITIES				
Other increases of cash flow from financial and investing activities	115	138	-	-
Other increases of cash flow from financial and investing activities	-	-	(113)	(127)
<u>Net cash flow from investing activities</u>	<u>115</u>	<u>138</u>	<u>(113)</u>	<u>(127)</u>
INFLUENCE OF CURRENCY RATE CHANGES TO BALANCE OF CASH AND CASH EQUIVALENTS				
	-	(19,863)	-	19,714
NET INCREASE (DECREASE) OF CASH FLOW				
	27,639	13,198	1,719	21,650
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF YEAR				
	<u>143,756</u>	<u>176,388</u>	<u>142,037</u>	<u>159,593</u>
CASH AND CASH EQUIVALENTS AT THE END OF YEAR				
	<u>171,395</u>	<u>194,106</u>	<u>143,756</u>	<u>176,388</u>

The accompanying notes are an integral part of these financial statements

Financial statements confirmed and signed on 19 April 2022

Director Esmeralda Kuliešytė



Chief bookkeeper Jelena Šutova



1. General Information

Šeimos planavimo ir seksualinės sveikatos asociacija (hereinafter referred to as the “Association”) was registered on the 27th of June, 1995. The Association code: 191905032.

The official address of the Association is as follows:
Saltoniškių str. 58-1, Vilnius,
LT 08105, the Republic of Lithuania.

The Association is a voluntary not for profit organisation with the objective of promoting sexual reproductive health and rights (SRHR) through education, information, communication and advocacy activities organized by the head office.

Principal sources of the revenue arise from the International Planned Parenthood Federation (IPPF) of which it is a member.

2. Accounting policies

2.1. Basis of preparation

The financial statements have been prepared in accordance with accounting standards - Law on Accounting, Law on Financial Statements Preparation and in accordance with the requirements and guidance contained in the IPPF External Audit Manual.

The financial statements have been prepared on an accrual basis of accounting; all known receivables and payables are taken into account in the period –end balance sheet.

The Association financial statements have been prepared on a going concern basis.

The Association financial year starts on 1 January and ends on 31 December.

Financial information presented into the financial accounts is presented in national currency Euros.

The Lithuanian litas (LTL) was the national currency of Lithuania, until 1 January 2015, when it was replaced by the euro. On 1 January 2015 the Litas was switched to the euro at the rate of 3.4528 to 1.

2.2. Income recognition

The accounts of the Association are normally maintained in local currency. Transactions which denominated in a foreign currency are converted into local currency as follows:

- (i) Transactions, including grants and donations, which are expressed or denominated in a foreign currency are converted into the local currency at the actual exchange rate prevailing at the date of each transaction.
- (ii) Foreign currency assets and liabilities are converted into local currency at the exchange rate prevailing at the balance sheet date.
- (iii) Exchange differences arising from the conversion of foreign currency balances are dealt with through the income and expenditure statement.

The IPPF reporting currency is the US dollar; accordingly financial statements which are maintained in local currency are translated into US dollars.

Restricted income – income for specific activities are deferred and released into revenue as funds are expended on those specific activities.

Accordingly:

- (i) Any surplus of receipts over expenditure on donor restricted activities is treated as a liability in the accounts.
- (ii) Where receipts are lower than expenditure and additional grants will be received to cover the excess expenditure, the revenue is recorded and a corresponding amount is set up in amounts receivable.

Where approved **unrestricted** project funds are not fully utilized during the year provisions are made in the accounts to carry these forward to the following years unless authorization to do so has been given in writing by the Regional Director.

2.3. Expenditure classification

The expenses are shown on the basis of strategic goals and restricted and unrestricted incomes.

Analysis of expenditure is provided in the Statement of Functional Expenses and Statement of Income, Expenses and Changes in Fund Balances. This is prepared on the all inclusive principle and reflects all sources of expenditure.

2.4. Tangible fixed assets and depreciation

Long-term tangible assets are recognized when the Association owns and controls the assets, expects the economic benefits from their use in the future, the Association is going to use them longer than one year, the Association can reliably measure the acquisition (production) cost of the asset and whose value is greater than minimum value determined for that group of assets.

The long-term tangible assets are carried at acquisition costs, less accumulated depreciation and any accumulated impairment loss.

Depreciation is calculated on straight-line method to write off the cost of assets to their residual values over their estimated useful life. Depreciation is calculated in the following month after the asset was put in operations.

The Association uses depreciation rates for long-term tangible assets that comply with the rates determined by Appendix 1 to the Law on Profit Tax No.IX-675 of Lithuanian Republic dated 20 December 2001:

Long term assets group	Minimal acquisition cost	Useful life (in years)
Computers and Accessories	USD1,000	3
Other long-term assets	USD1,000	4

A gain or loss arising on the disposal or retirement of an asset is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized as other income or indirect expenses.

The acquisition cost of assets is increased by the value of maintenance and at the same time the useful life of those assets is adjusted, if the maintenance of long-term assets extends their useful life and improves the beneficial features. The value of maintenance cost is recognized as the operating expenses of the financial year, if such maintenance works do not improve beneficial features of the assets and do not extend the useful life but they just maintain conditions appropriate for its use.

Fixed assets are depreciated on a straight-line basis over estimated useful lives less residual values.

2.5. Leased assets

- **Financial leasing.** The Association is a lessee in a lease, which transferred substantially all the risk and rewards incidental ownership to the Association, the assets leased are capitalized at the commencement of the lease at the lower of the fair value of the leased assets and the present value of the minimum lease payments. Each lease payment is allocated between the liability and finance charges so as to achieve a constant rate on the finance balance outstanding. The corresponding rental obligations, net of future finance charges, are included in borrowings. The interest cost is charged to the income statement over the lease period using the effective interest method. The assets acquired under financial leases are depreciated over their useful life.
- **Operating lease.** Leases of long term tangible assets, in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments under operating leases (net of any incentives received from the lessor) are charged to the income statement as operating expenses on a straight-line basis over the period of the lease.

2.6. Inventories

Inventories acquired are initially recognized at acquisition cost.

2.7. Provisions

Provisions are recognized when the Company has a present legal or constructive obligation as a result of the past events, it is probable that an outflow of resources will be required to settle an obligation, and a reliable estimate of the amount can be made.

2.8. Foreign currency translation

Transactions denominated in foreign currencies are translated using the official rate on the date of the transaction. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation into national currency of monetary assets and liabilities denominated in foreign currencies are recognized in the profit (loss) statement. The applicable rates used for the principal currencies as of 31 December 2021 and 2010 were as follows:

31 December 2021		31 December 2020	
1 USD	=	0.815 EUR	
		1 USDR	= 0.883 EUR

The translation from local currency into US dollars is effected as follows:

- Transactions originally in US dollars at the original US Dollar amount.
- Other income and expenditure items at the average rate for the year (Average rate is arrived by dividing the local currency receipts by the amount of dollars actually exchanged to obtain them.).

THE MEMBER ASSOCIATION OF LITHUANIA
Šeimos planavimo ir seksualinės sveikatos asociacija
Address: Saltoniškių g. 58-1, Vilnius, Lithuania. Association code 191905032
Notes to the financial statements for the year ended 31 December 2021

3. Fixed Assets

	In EUR			In U.S. \$		
	Computers and Accessories	Other long term assets	Total	Computers and Accessories	Other Long term assets	Total
ACQUISITION COST						
1 January 2020	5 330	1 050	6 380	6 540	1 288	7 828
Acquisition in 2021	-	-	-	-	-	-
Cumulative translation adjustments	-	-	-	(504)	(99)	(603)
31 December 2021	5 330	1 050	6380	6 036	1 189	7 225
DEPRECIATION						
1 January 2020	5 164	1 050	6 214	6 336	1 288	7 624
Depreciation in 2021	164	-	164	196	-	196
Cumulative translation adjustments	-	-	-	(498)	(99)	(597)
31 December 2021	5 328	1 050	6378	6 034	1 189	7 223
BOOK VALUE						
31 December 2021	2	0	2	2	0	2
31 December 2020	166	0	166	204	0	204

The acquisition costs of fully depreciated tangible assets as at 31 December 2021 was EUR 6,380 (2020: EUR 5,201).

4. Accounts Payable

	In EUR		In U.S. \$	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
Other creditors	463	463	524	568
Debts to suppliers (<i>Indirect costs</i>)	157	20	178	25
Total accounts payable	620	483	702	593

5. Accrued expenses

	In EUR		In U.S. \$	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
Audit fee	1 210	-	1 370	-
Total accounts payable	1 210	-	1 370	-

6. Other liabilities

	In EUR		In U.S. \$	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
Liabilities related with salaries	3 219	-	3 645	-
Vacation reserve	315	133	357	163
Total other liabilities	3 534	133	4 002	163

7. Provisions

The Association has no provisions at 31 December 2021 and 2020.

8. Receivable from Donors

The Association has no receivable amounts from donors at 31 December 2021 and 2020.

9. Contingent Liabilities and Commitments

The Association has no contingent liabilities and commitments at 31 December 2021 and 2020.

10. Currency Translation

U.S. Dollar funds received from IPPF have been converted into local currency in a manner which is in compliance with local foreign exchange regulations.

The rates of translation used in pursuance of the accounting policy per note 2.8 are:

Balance sheet – year end date	31 December 2021	U.S. 1\$ =	EUR 0.8830
	31 December 2020	U.S. 1\$ =	EUR 0.8150
Income and expenditure – average rate	2021	U.S. 1\$ =	EUR 0.8360
	2020	U.S. 1\$ =	EUR 0.8880

11. Pension Plan

The Association does not have pension plans.

12. Income Taxes

The Member Association of Lithuania, Family Planning and Sexual Health Association is a non-profit-making charity and is, accordingly, exempt from income taxes under Law on Corporate Income tax.

13. Audit Fees

	In EUR		In U.S. \$	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
Audit fees (Association)	1 210	-	1 447	-
Total audit fees	1 210	-	1 447	-

14. Funds and Reserves

a) Earmarked reserves

The use of these funds has been earmarked by the donor in question, as noted below:

**STATEMENT OF CHANGES IN DONOR EARMARKED FUND BALANCES,
 YEAR ENDING 31 DECEMBER 2021**

In EUR

	IPPF		Total restricted
	Sustainability project	Donation from other Donors	
Fund Balances as at 31 December 2020		-	-
Grant during the year	5 000	-	5 000
Transfer from unrestricted funds	-	-	-
Expenditure during the year	(724)	-	(724)
Fund Balances as at 31 December 2021	4 276	-	4 276

In U.S. \$

	IPPF		Total restricted
	Sustainability project	Donation from other Donors	
Fund Balances as at 31 December 2020	-	-	-
Grant during the year	5 981	-	5 981
Transfer from unrestricted funds	-	-	-
Expenditure during the year	(866)	-	(866)
Cumulative translation adjustments	(272)	-	(272)
Fund Balances as at 31 December 2021	4 843	-	4 843

THE MEMBER ASSOCIATION OF LITHUANIA

Šeimos planavimo ir seksualinės sveikatos asociacija

Address: Saltoniškių g. 58-1, Vilnius, Lithuania. Association code 191905032

Notes to the financial statements for the year ended 31 December 2021

14. Fund and reserves (continued)

b) Unrestricted reserves

Unrestricted funds and reserves are those free of any donor restriction on their use. All of these unrestricted funds and reserves are designated by the Association for specific purposes as noted below:

- **Salaries fund** - reserve will be used to cover expenses related to salaries.
- **Operating reserve** – the funds received from fundraising and other local activities of the Association head office. Consists of different unrestricted income such as overheads of the projects, savings, and donations of different organizations and developed for the Association sustainability and continuation.
- **Fixed assets reserve** – depreciation of fixed assets.
- **General reserve** – During the financial year 2021 net income was IPPF donations, membership fee, personal tax contributions, interest income, income from foreign exchange differences and corporate/business and other donations.

THE MEMBER ASSOCIATION OF LITHUANIA

Šeimos planavimo ir seksualinės sveikatos asociacija

Address: Saltoniškių g. 58-1, Vilnius, Lithuania. Association code 191905032

Notes to the financial statements for the year ended 31 December 2021

14. Fund and reserves (continued)

STATEMENT OF CHANGES IN DONOR UNRESTRICTED FUND BALANCES, YEAR ENDING 31 DECEMBER 2021

In EUR

	Salaries fund	Operating reserve	Sub Total Designated Fund	Fixed assets fund	General Fund	TOTAL
Fund Balances as at 31 December 2020	50 000	136 584	186 584	166	3 469	190 219
Net Incoming	-	-	-	-	64 133	64 133
Expenses	-	-	-	-	(43 993)	(43 993)
Transfer to earmarked fund	-	-	-	-	-	-
Transfers between funds	-	5 587	5 587	(164)	(5 423)	-
Fund Balances as at 31 December 2021	50 000	142 171	192 171	2	18 186	210 359

In U.S. \$

	Salaries fund	Operating reserve	Sub Total Designated Fund	Fixed assets fund	General Fund	TOTAL
Fund Balances as at 31 December 2020	61 350	167 588	228 938	204	4 256	233 398
Net Incoming	-	-	-	-	76 715	76 715
Expenses	-	-	-	-	(52 623)	(52 623)
Transfer to restricted fund	-	-	-	-	-	-
Transfers between funds	-	6 683	6 683	(196)	(6 487)	-
Cumulative translation adjustments	(4 725)	(13 262)	(17 987)	(6)	(1 265)	(19 258)
Fund Balances as at 31 December 2021	56 625	161 009	217 634	(2)	20 596	238 232

15. IPPF Funding

Period	Received amount	
	In EUR €	In U.S. \$
1 January 2021 to 31 December 2021		
29 January 2021	19 018.20	23 175.73
28 May 2021	19 138.71	23 175.73
04 October 2021	20 553.85	23 877.54
Total IPPF Grant:	58 710.76	70 229.00
19 July 2021	5 000.00	5 981.00
Sustainability project – unrestricted earmarked grant	5 000.00	5 981.00
Total IPPF Funding	63 710.76	76 210.00

According to the Grant Agreement USD 70 229 was for unrestricted activities.

Period	Received amount	
	In EUR €	In U.S. \$
1 January 2020 to 31 December 2020		
31 January 2020	15 571.22	17 433.49
18 May 2020	14 496.24	15 769.50
16 October 2020	14 614.40	17 104.58
Total IPPF Grant:	44 681.86	50 307.57
08 June 2020	551.42	620.97
Total reimbursement of expenses:	551.42	620.97
Total IPPF Funding	53 445.39	60 188.02

According to the Grant Agreement USD 50 307.57 was for unrestricted activities.

16. IPPF Current Account Balance

There are no amounts payable or receivable from IPPF as at 31 December 2021 and 2020.

17. Commodity Shipments from IPPF

During the period from 1 January 2021 to 31 December 2021 and 1 January 2020 to 31 December 2020 there were no commodity shipments from IPPF to the Association.

18. Deferred Income

The Association has no deferred income on 31 December 2021 and 2020.

19. Employee numbers and emoluments

By the end of the financial year the Association employed 2 persons (2020: – 2).

The remuneration expenses during the financial year totaled EUR 36 791 (2020: – EUR 32 329).

THE MEMBER ASSOCIATION OF LITHUANIA

Šeimos planavimo ir seksualinės sveikatos asociacija

Address: Saltoniškių g. 58-1, Vilnius, Lithuania. Association code 191905032

Notes to the financial statements for the year ended 31 December 2021

20. Board members expenses, allowances and related-party transactions

During the financial years 2021 and 2020 there were no payments, refund of expenses, loans, allowances to board members and other related-party transactions.

Director

Esmeralda Kuliešytė



Chief bookkeeper

Jelena Šutova



19 April 2022